Carrick Gold Limited (ASX:CRK) is pleased to announce that it has engaged the services of Kappes Cassiday & Associates Australia (KCAA) to carry out a heap leaching scoping study. Carrick is evaluating the option of heap leaching at its LKK project north east of Kalgoorlie.

Heap leaching is considered an alternative to the toll treatment and joint venture options the company is currently considering.

KCAA have been providing engineering and technical services to the process and metallurgical industries for the past twenty five years. The parent company Kappes, Cassiday & Associates (USA) has been involved in Australia since 1976 when KCA designed, and was responsible for, EPCM of Australia’s first heap leach gold extraction plant at Whim Creek.

Carrick Gold has requested KCAA to:

- Evaluate existing metallurgical test work;
- Coordinate a heap leach testing program at a local laboratory;
- Develop metallurgical and process design data;
- Prepare reports on metallurgical testing including recommendations for additional work;
- Prepare a scoping study to evaluate process options.

If the results are sufficiently encouraging, additional metallurgical testing will be organised and a more detailed feasibility study for heap leaching facilities and operations will be completed.

Heap leach offers a low capital cost, low operating cost route to gold production for the Lindsays, Kalpini and Kurnalpi projects.

In October, the company announced an initial Probable Reserve (based on milling) for the Brilliant orebody at Kurnalpi of 1.1Mt @1.7g/t for 59,930oz Au. Work has commenced on initial pits designs for Lindsay’s, which will be available in January.

The current drilling program at Kurnalpi will be completed before the Christmas break, enabling updates on the resource estimates early in the new year. The drilling at Kalpini has been affected by recent rain and will resume in early January 2012. The delay will have minimal effect on delivery of an updated resource in late January.
Managing Director, John McKinstry, commented:

“The initiation of this work is an important step in determining the optimal path to gold production. That assessment includes the balance between having early cashflow and maximising revenue generation.”

“Transporting to one of the nearby processing plants continues to be the base case, but while resource extension drilling continues and the mining lease permitting process is underway, we need to consider all our options. It may well be the case that the optimal result is a combination of more than one process option.”

“Our focus continues to be producing gold before the end of 2012”

John McKinstry
Managing Director
About Carrick Gold Limited

Carrick Gold Limited (ASX Code: CRK) is a gold exploration and development company based in Perth, Western Australia.

The Company’s suite of tenements covers an area of over 830km² and is located within 50 - 90km of the world-renowned gold-mining town of Kalgoorlie, Western Australia, where CRK maintains.

Three gold deposits have been discovered - Lindsay’s, Kalpini and Kurnalpi (now collectively the LKK Project) – with a number of other prospects in the exploration pipeline.

With approximately $15 million in cash and no debt, Carrick Gold is well-funded to pursue the exploration and development of its projects.

The Company is focused on developing the LKK Project toward production.

The information within this report as it relates to geology and mineralisation was compiled by Mr Mark Carder who is a full time employee of Carrick Gold Limited. Mr Carder is a member of The Australian Institute of Geoscientists (AIG), and is a Competent Person as defined by the 2004 JORC Code, having more than five years’ experience relevant to the style of mineralisation and type of deposit described in the Report. This person consents to the inclusion of this information in the form and context in which it appears in this presentation.