

## Quarterly Activities Report September 2021

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### **Kalgoorlie Real Estate Asset Divestment Completed**

The Company entered into a binding contract on 19 July 2021 to divest its Kalgoorlie land and buildings located at 224 & 226 Dugan Street for \$400,000 cash consideration. The transaction was completed during the September quarter.

### **Corporate Update**

Following the successful divestment of the Company's exploration assets in the Eastern Goldfields region of West Australia, the Company has, at 30 September 2021, a net cash position of \$13.3M and a receivable of \$2.5M. The Company will use its exploration expertise and long history and experience in gold exploration in the Goldfields area to target new greenfield gold exploration opportunities, with some such opportunities being assessed at present.

### **Exploration Expenditure**

There was no significant exploration expenditure outflow in the September 2021 quarter.

### **Related party payments**

During the quarter ended 30 September 2021, a total of \$90,066 was paid to related parties of the Company with respect to Directors fees and superannuation.

**Authorised for release by Jiajun (Jerry) Hu, Executive Chairman under delegated authority from the Board of Directors**

**For further information please contact**

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