



7 January 2020

ASX RELEASE

PROVISION OF LOAN FUNDS

KalNorth Gold Mines Limited (ASX: KGM) advises receipt of further loan funds of \$180,000 in aggregate from a director of the Company and a major shareholder of the Company.

Together with loan funds previously received and reported, the total loan funds from these parties are now just under \$512,000. Interest at the rate of 8% per annum is chargeable on these loans, which are repayable by 31 December 2020. Pending development of a longer-term funding plan, the major shareholder has indicated its continuing support for the Company.

Authorised for release by:

A handwritten signature in black ink, appearing to read "Jiajun Hu", is positioned above the printed name and title.

Jiajun Hu
Executive Chairman

For further information, contact Mr Jiajun Hu at Jerry.hu@kalnorthgoldmines.com