



24 August 2022

ASX RELEASE

REMOVAL FROM OFFICIAL LIST OF ASX

KalNorth Gold Mines Limited (ASX: KGM) advises that with effect from close of trading today, Wednesday 24 August 2022, the Company will be removed from the Official List of ASX ("Delisting"). The Delisting is a consequence of the fact that the Company's securities have been suspended from trading on ASX for the past two years.

Following the Delisting, all existing shareholders who hold their KGM shares through CHESS will have their holdings converted to issuer sponsored. There will be no change to those shareholders whose holdings are already issuer sponsored. The Company will mail out up to date issuer sponsored holding statements to all shareholders in the near future.

In order to reduce costs, the administrative burden and avoid delays associated with the ordinary postal service, the Directors ask that all shareholders elect for electronic communication going forward. This will enable the Company to communicate with shareholders quickly and on a cost-effective basis. The Company will mail out instructions on how to elect for electronic communication.

The Directors are continuing to assess new business opportunities and with net cash assets of just over \$15 million, the Company is well positioned to take advantage of appropriate opportunities. Updates will be posted on the Company's website at www.kalnorthgoldmines.com.

Authorised for release by:

Jiajun Hu
Chairman